

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

the section of this proposal that limits option activity within an IRA is not acceptable. Option selling is used to purchase stocks at a discount. Option selling is also used to collect premium after purchase of a stock and subsequently sell that stock at a specific price.. This activity, within an IRA, is critical to the maintenance of a stable IRA and must not be restricted.